

403(b)/457(b)/401(a)/IRA 2021 OS Contribution Limits

(Revised November 2020)

EE = Employee < = Lesser ER = Employer	2021
403(b) Formula	< of \$19,500 or 100% of Includible Compensation
403(b) EE Basic Limit	\$19,500
15-Year Catch-up ²	\$3,000
Age 50+ Catch-up	\$6,500
EE Max	\$29,000
457(b) Formula	< of \$19,500 or 100% of Includible Compensation
457(b) EE Limit ³	\$19,500
Age 50+ Catch-up	\$6,500
EE Max	\$26,000
403(b) & 457(b) EE Max Combined In Service Contributions	\$58,000
401(a) ER Cont. Only ¹	\$58,000
403(b), 457(b) & 401(a) Year of Separation EE/ER Max	\$147,500
Traditional/Roth IRAs	\$6,000
Traditional/Roth IRAs Catch-up/Age 50+	\$1,000
Maximum IRA	\$7,000

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(763) 689-9023 / (877) 403-2374**

1 Indexed in \$1,000 increments (based on CPI)

2 Requires 15 Years of service with the same school district (contribution average less than \$5,000/year)

3 Final 3 Year Catch-up = 200% of basic limit (not available in year of separation and not in addition to Age 50 Catch-up)

Basic Contribution Limits Prior to 2021		
Year	403(b)	457(b)
2002	\$11,000	\$11,000
2003	\$12,000	\$12,000
2004	\$13,000	\$13,000
2005	\$14,000	\$14,000
2006	\$15,000	\$15,000
2007-2008	\$15,500	\$15,500
2009-2011	\$16,500	\$16,500
2012-2014	\$17,500	\$17,500
2015-2017	\$18,000	\$18,000
2018	\$18,500	\$18,500
2019	\$19,000	\$19,000
2020	\$19,500	\$19,500

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Federal 2021 Tax Rates

For Single Taxpayers

Taxable Income		The Tax Is	
Over (\$)	But Not Over (\$)		Of the Amount Over
0	9,950	10%	\$0
9,951	40,525	\$995.00 + 12%	9,950
40,526	86,375	\$4,664.00 + 22%	40,525
86,376	164,925	\$14,751.00 + 24%	86,375
164,926	209,425	\$33,603.00 + 32%	164,925
209,426	523,600	\$47,843.00 + 35%	209,425
523,601		\$157,804.25 + 37%	523,600

For Married Taxpayers Filing Joint Returns

Taxable Income		The Tax Is	
Over (\$)	But Not Over (\$)		Of the Amount Over
0	19,900	10%	\$0
19,901	81,050	\$1,990.00 + 12%	19,900
81,051	172,750	\$9,328.00 + 22%	81,050
172,751	329,850	\$29,502.00 + 24%	172,750
329,851	418,850	\$67,206.00 + 32%	329,850
418,851	628,300	\$95,686.00 + 35%	418,850
628,301		\$168,993.50 + 37%	628,300

For Individuals Filing as Head of Household

For Married Taxpayers Filing Separate Returns

Taxable Income		The Tax Is	
Over (\$)	But Not Over (\$)		Of the Amount Over
0	14,200	10%	\$0
14,201	54,200	\$1,420.00 + 12%	14,200
54,201	86,350	\$6,220.00 + 22%	54,200
86,351	164,900	\$13,293.00 + 24%	86,350
164,901	209,400	\$32,145.00 + 32%	164,900
209,401	523,600	\$46,385.00 + 35%	209,400
523,601		\$156,355.00 + 37%	523,600

Taxable Income		The Tax Is	
Over (\$)	But Not Over (\$)		Of the Amount Over
0	9,950	10%	\$0
9,951	40,525	\$995.00 + 12%	9,950
40,526	86,375	\$4,664.00 + 22%	40,525
86,376	164,925	\$14,751.00 + 24%	86,375
164,926	209,425	\$33,603.00 + 32%	164,925
209,426	314,150	\$47,843.00 + 35%	209,425
314,151		\$84,496.75 + 37%	314,150

Aviben™
 (763) 552-6053
 (888) 507-6053
www.aviben.com

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www.efsadvisors.com

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